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### **State Historical Society offers property tax moratorium**

PIERRE, S.D. – South Dakota State Historical Society officials are reminding property owners that Nov. 1 is the deadline to apply for the state property tax moratorium.

The eight-year moratorium is for restoration and rehabilitation work completed on historic sites during 2013. A new application for certification is necessary for every year that work is undertaken.

“These approvals are significant,” said Jay D. Vogt, State Historical Society director and state historic preservation officer. “If a historic building qualifies for the tax benefit because of certified improvements, an eight-year delay is placed on the property tax assessment. The assessments may not be increased due to certified rehabilitation of the building.”

The state property tax moratorium is available for buildings listed on the National or State Register of Historic Places and rehabilitated in accordance with the U.S. Secretary of the Interior's Standards for Rehabilitation.

The property tax moratorium is an example of how history can have an economic impact on the state, Vogt said. The 19 projects approved for the program in 2012 represented more than \$4.38 million in private investment in South Dakota's historic buildings, he said.

Nineteen properties across the state were approved by the State Historical Society board of trustees for the program last year.

For more information about the State Historic Preservation Property Tax Moratorium, contact the State Historical Society at (605) 773-3458 or visit the society's website at [history.sd.gov/preservation](http://history.sd.gov/preservation) and click on Funding Opportunities in the right column.

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*The South Dakota State Historical Society is a division of the Department of Tourism. The Department of Tourism is comprised of Tourism, the South Dakota Arts Council, and the State Historical Society. The Department is led by Secretary James D. Hagen. The State Historical Society, an Affiliate of the Smithsonian Institution, is headquartered at the South Dakota Cultural Heritage Center in Pierre. The center houses the society's world-class museum, the archives, and the historic preservation, publishing and administrative/development offices. Call (605) 773-3458 or visit [history.sd.gov](http://history.sd.gov) for more information. The society also has an archaeology office in Rapid City; call (605) 394-1936 for more information.*